



Albena Petrakov

Principal

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Albena Petrakov is a principal in the firm's Creditors Rights, Reorganization and Bankruptcy Practice Group. Albena has extensive experience representing clients in restructuring, bankruptcy and commercial matters in both civil and common law jurisdictions. She has represented secured and unsecured lenders, landlords, suppliers, trustees and debtors in Chapter 11 and Chapter 7 bankruptcy cases in various industries including financial services, retail, hospitality, aircraft, manufacturing, energy and technology, to name only a few.

She has counseled creditors on maximizing their return on secured and unsecured claims, including protecting and realizing collateral, negotiating critical vendor agreements, acquiring assets from a bankruptcy estate, reducing the risk of lender liability claims, foreclosures and D&O insurance.

Albena is experienced in prosecuting and defending actions to avoid and recover fraudulent conveyances and preferential transfers, actions to deny a debtor a discharge, successor liability actions, contract dispute actions, and breach of fiduciary duties actions.

As a member of the firm's International Practice Group, Albena helps international clients pursuing foreign direct investment in the U.S., and U.S. clients expanding their operations and distribution into new markets.

Education

- Benjamin N. Cardozo School of Law (J.D., *cum laude*)
- Sofia University (J.D.)

State Bar Admissions

- New York

Court Admissions

- United States District Court for the Southern District of New York

Services

- Bankruptcy
- Commercial Litigation
- Creditors' Rights
- Distressed Real Estate
- International
- Restructuring Debts and Workout

- United States District Court for the Eastern District of New York

Professional Affiliations

- Turnaround Management Association, NYC Chapter
- New York Institute of Credit
- Bankruptcy Litigation Committee, Federal Bar Council, Member
- American Bankruptcy Institute, Member
- Foreign and Comparative Law Committee and Secretary of European Affairs Committee, New York City Bar Association, Member (2013-2015)
- Consumer Bankruptcy Project, City Bar Justice Center, Volunteer Attorney
- New York Building Congress, Member

Recognitions

- JD Supra Reader's Choice Award, No. 7 in Bankruptcy, 2026
- Selected to New York Metro Rising Stars® (2015-2019)