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Distressed Real Estate and COVID-19 - The Future is Here, Act Now

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While COVID-19 restrictions and moratoriums may be coming to an end, COVID-19's impact on real estate will continue to unfold. Landlords and tenants must still follow best practices: in short, know your contract, know your rights and remedies, and analyze the effect and cost of exercising those rights and remedies on your business and relationships. As retailers had to convert or expand online, curbside, and delivery services, real estate owners will need to reimage their space and the future demands and uses for their space. Short and long-term solutions will require creative and forward-thinking. Real estate has been down, but with a lot of capital still to be deployed across sectors, it is not out. Whether you view COVID-19 as an apocalypse or an accelerator of change already on the horizon, there is no better time than now to reimagine the future and consult your advisors to better understand the promises and pitfalls of the emerging real estate landscape.