

Secure 2.0 Act of 2022

February 15, 2023

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Attorneys Sarah Sawyer and Scott Tippet discuss extensive changes to the 2019 Secure Act, collectively called the Secure 2.0 Act of 2022. The Secure 2.0 Act increases the options for employers and employees regarding retirement plans and outcomes and adds additional compliance considerations for companies. In this informative legal update, Sarah and Scott discuss:

1. Automatic enrollment requirements
2. Increased age for mandatory distributions for IRAs
3. The new inclusion of student loan payments as contributions for matching purposes
4. Tax credit for military spouses
5. Timing considerations for implementing and complying with the Act

Sarah and Scott also discuss the importance of understanding the nuances of the Act and being proactive. Listen to learn more!