

Trusts vs. Prenups – Why Trusts Provide Better Asset Protection with Joseph Armstrong

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In this episode of "Trust Us: Estate Planning Wisdom," hosts Danielle Friedman, Herb Feinberg, and Charles Max McCauley, along with special guest Joe Armstrong, delve into the critical comparison between trusts and prenuptial agreements in protecting family assets.

The hosts explore why trusts can be a stronger and more flexible alternative to prenuptial agreements, especially when planning for high-net-worth individuals and their children's marriages. They discuss how properly structured trusts can provide robust asset protection without the potential awkwardness or limitations of prenups. Key points covered include:

- The advantages of discretionary trusts over mandatory distribution provisions
- How trusts can protect assets from divorce proceedings more effectively than prenups
- The potential pitfalls of last-minute prenuptial agreements
- The use of self-settled asset protection trusts as an alternative to prenups
- The importance of careful trust design in estate planning

This episode emphasizes the long-term benefits of proactive trust planning in safeguarding family wealth across generations. It offers crucial insights for parents looking to protect their children's inheritances and for individuals seeking to shield their assets before marriage.

Join us for this enlightening discussion on the power of trusts in modern estate planning and asset protection strategies.

If you are interested in learning more or have any questions, please feel free to contact Danielle at danielle.friedman@offitkurman.com, Herb at hfineburg@offitkurman.com, and Max at cmccauley@offitkurman.com.