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Why Trusts Offer Stronger Asset Protection – Trusts vs. Prenups Podcast

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Episode 5: Trusts vs. Prenups – Why Trusts Provide Better Asset Protection

In this episode of *"Trust Us: Estate Planning Wisdom,"* hosts Danielle Friedman, Herb Fineburg, and Charles "Max" McCauley III are joined by special guest Joseph Armstrong to dive deep into a crucial comparison: trusts vs. prenuptial agreements when it comes to protecting family assets.

The discussion explores why trusts are often a stronger and more flexible alternative to prenuptial agreements, particularly in the realm of high-net-worth individuals and their children's marriages. Key insights include:

- The advantages of discretionary trusts over mandatory distribution provisions
- How trusts can shield assets from divorce more effectively than prenups
- The potential downsides of last-minute prenuptial agreements
- The use of self-settled asset protection trusts as a viable alternative
- The importance of carefully structured trusts in long-term estate planning

The episode emphasizes the significant advantages that proactive trust planning offers for safeguarding family wealth across generations. It's a must-listen for parents looking to protect their children's inheritances and for individuals seeking comprehensive asset protection before marriage.

Join us for an insightful conversation on modern estate planning strategies and the power of trusts.

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- Herbert R. Fineburg
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If you have any questions or would like to learn more, feel free to reach out to Danielle at danielle.friedman@offitkurman.com, Herb at hfineburg@offitkurman.com, or Max at cmccauley@offitkurman.com.